

Tanzania: Investment Window Project

The challenge:

The investment climate in Tanzania is bureaucratic, costly and time consuming. The Tanzania Investment Centre (TIC), which is the Government's primary agency for coordinating, encouraging and promoting investment in Tanzania, has been trying to tackle these challenges by offering support to investors. Through its One-Stop-Shop investment facility, TIC assists foreign and local investors



in obtaining various permits from key permit issuing authorities such as the Business Registration and Licensing Agency (BRELA) and the Tanzania Revenue Authority (TRA). In 2014, TIC created an online version of the One-Stop-Shop called the Tanzania Investment Window.

However, investment facilitation in Tanzania remains inadequate. Investors lack adequate information, permit issuing authorities remain uncoordinated, and TIC lacks tools to monitor investments. This has led to a poor investment perception of Tanzania.

The solution:

ICF is working with the Government of Tanzania to increase investments in the country by expanding, consolidating and promoting the Tanzania Investment Window, and strengthening TIC's capacity to facilitate and monitor investments. The objective is to simplify procedures and make investment services more accessible, efficient and effective, and to strengthen TIC's capacity to monitor investments. The project will cost a total of US\$ 950,000. Of this, ICF will contribute US\$ 650,000, and the Government of Tanzania will contribute US\$ 300,000.

Expected results:

The project will:

- Launch and promote the Tanzania Investment Window
- Simplify and put remaining One-Stop-Shop permit issuing procedures online: Certificate of incentives, tax exemptions, work permits and derivative rights to land
- Improve TIC's capacity to monitor investments by developing an aftercare module
- Strengthen capacities at TIC and in the local market to manage the Investment Window
- Modernize the physical One-Stop-Shop

Project duration: March 2015 – March 2016

The Investment Climate Facility for Africa is a grant providing organisation that works with African Governments to improve the environment in which businesses operate. ICF engages closely with implementing Government bodies throughout the life of the project. For more information about ICF please visit www.icfafrica.org